

# **FISCAL NOTE**

## **HB 2875 - SB 2971**

February 13, 2002

**SUMMARY OF BILL:** Doubles the maximum permissible risk of a county mutual fire insurance company in a certain county from \$75,000 to \$150,000 and doubles the single risk for other county mutual fire insurance companies maintaining \$50,000 in surplus funds for each \$1,000,000 of insurance from \$50,000 to \$100,000.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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